

**Meineke Car Care Centers**  
**Established Company Owned Locations**  
 Available for Investor or Owner/Operator

<b>Asking Price:</b>	<b>\$ 161,000</b>
<b>Gross:</b>	<b>\$ 550,000</b>
<b>Building &amp; Land</b>	<b>Leased</b>
<b>FF&amp;E</b>	<b>\$ 85,000</b>
<b>Inventory</b>	<b>\$ 7,500</b>
<b>* Cash Flow</b>	<b>\$ 69,714</b>



(Integris)

**Business Summary**

Established Meineke Care Center. Company owned facility being offered for sale to an investor or owner/operator. Driven Brands, Inc. has brought Mieneke Car Care Center and Econ Lube together under for one operation. This location is a Mieneke, but it could be converted to a Meineke / Econo Lube facility. This business is a turn key operation with a computer system and custom software provided. Entrepreneur Magazine has ranked Meineke ranked #2 in the category, "Miscellaneous Repair and Maintenance Services." Benefits of owning a Meineke business is a protected territory, training, on-going support and a national and regional advertising program. Seller will consider financing about 40%. This would allow a Buyer to purchase two businesses for about the price of one and double the cash flow.

**General Information**

**Year Established:** 2007

**Employees:** Full Time: 5

**Facilities:** Land: 30,000 sf, ● Building: 3,000 sf (6 Bays)

**Market Outlook**

**Competition:** This location is a Meineke, but it can be converted to a Meineke / Econo Lube facility. Many believe the only business better than a franchise, is an established franchise. The business is located on a very busy street, across from Integris Hospital. Entrepreneur Magazine has ranked Meineke ranked #2 in the category, "Miscellaneous Repair and Maintenance Services." Benefits of owning a Meineke business is a protected territory, training, on-going support and a national and regional advertising program.

**Growth/Expansion:** Since the business has be recently co-branded as a combination Meineke Care Center and an Econ Lube, the business has twice the recognition and twice the product line to offer. The company believes the business could be doubled and even tripled with an experienced operator.

**About the Sale**

**Financing:** Financing is available for a portion of the purchase price.

**Support/Training:** Meineke and Econo Lube are brands owned by Driven Brands, Inc. They are separate franchise operations that have been joined together. Full training and support will be provided and company representatives will be available to assist the new owner get established and operate their business.

**Reason for Selling:** The holding company, Driven Brands, Inc. has decided to sell a large number of their company owned locations to franchisees and spend their efforts supporting these operations as the franchisor.

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Price: \$161,000		
Co-Brand		
Price	S/W 44th.	# 2006
Franchise Fee	30,000	
Equipment	17,000	FF&E
Inventory	7,500	
Computer	7,500	FF&E
Pre-Paid. Rent	11,000	
Storage Tank	500	FF&E
Signage	25,000	FF&E
	<b>98,500</b>	
Goodwill	29,500	
<b>Total Price</b>	<b>128,000</b>	
<b>Annual Gross</b>	<b>550,000</b>	
<b>Expenses</b>	<b>Annual</b>	
Royalty	41,250	7.5%
Nat. Advertising	5,499	.05%
Local Advertising	\$24,000	\$2,000 mth.
<b>Labor</b>	132,000	24%
Emp. Benefits	29,040	22% of Labor
Product	132,000	24%
<b>Rent</b>	60,000	
<b>Utilities</b>		
Electric	24,000	
Gas	3,000	
Water	3,000	
Trash	2,880	
Insurance	6,000	
Credit Card Fees	8,937	2.5% of 65%
Legal	1,000	
Accounting	3,600	
Laundry	2,880	
Office Expenses	1,200	
Total Op. Exp.	<b>480,286</b>	
<b>Cash Flow</b>	<b>69,714</b>	

### Accuracy of Information

Certain items may have been rounded or estimated, but they are believed to be representative of the business. The information was provided by the owner/seller and is believed to be accurate. No independent verification has been made by the broker. Buyers should make their own investigation and determination.