

Meineke / Econo Lube Car Care Centers

Established Company Owned Locations

Available to Investor or Owner/Operator

Asking Price:	\$ 128,000
Gross:	\$ 550,000
Building & Land	Leased
FF&E	\$ 50,000
Inventory	\$ 7,500
* Cash Flow	\$ 69,714



(The Village)

Business Summary

Established Meineke Care Center in "The Village" area of Oklahoma City. Company owned facility being offered to an investor or owner/operator. Driven Brands, Inc. has brought Meineke Car Care Center and Econo Lube together under for one operation. Many believe the only business better than a franchise, is an established franchise. Turn key operation with computer system and custom software provided. Entrepreneur Magazine has ranked Meineke ranked #2 in the category, "Miscellaneous Repair and Maintenance Services." Benefits include protected territories, training, on-going support and continual advertising. Seller will consider financing about 40%. This would allow a Buyer to purchase two businesses for about the price of one and double the cash flow.

General Information

Year Established: 1998

Employees: Full Time: 5

Facilities: Land: 30,000 sf, • Building: 2,800 sf (6 Bays)

Market Outlook

Competition: The business is located on a very busy street, at the intersection of Hefner and Pennsylvania Ave. The area is fully developed and the competition is limited. Surrounded by upscale residential neighborhoods, there is a significant market available.

Growth/Expansion: Since the business has been recently co-branded as a combination Meineke Care Center and an Econo Lube, the business now has twice the drawing power and twice the product line to offer. The company believes the business could be doubled and even tripled with an experienced, dedicated operator.

About the Sale

Financing: Financing is available for a portion of the purchase price.

Support/Training: Meineke and Econo Lube are brands owned by Driven Brands, Inc. They are separate franchise operations, but have now been joined together. Full training and support will be provided and company representatives will be available to assist the new owner get established and operate their business.

Reason for Selling: The holding company, Driven Brands, Inc. has decided to sell a large number of their company owned locations to franchisees and spend their efforts supporting these operations as the franchisor.

www.CapitolBusinessConsultants.com Phone: 405-285-1878 Fax: 405-285-1879



Price: \$128,000		
Co-Brand		
Price	S/W 44th.	# 2006
Franchise Fee	30,000	
Equipment	17,000	FF&E
Inventory	7,500	
Computer	7,500	FF&E
Pre-Paid. Rent	11,000	
Storage Tank	500	FF&E
Signage	25,000	FF&E
	98,500	
Goodwill	29,500	
Total Price	128,000	
Annual Gross	550,000	
Expenses	Annual	
Royalty	41,250	7.5%
Nat. Advertising	5,499	.05%
Local Advertising	\$24,000	\$2,000 mth.
Labor	132,000	24%
Emp. Benefits	29,040	22% of Labor
Product	132,000	24%
Rent	60,000	Approx.
Utilities		
Electric	24,000	
Gas	3,000	
Water	3,000	
Trash	2,880	
Insurance	6,000	
Credit Card Fees	8,937	2.5% of 65%
Legal	1,000	
Accounting	3,600	
Laundry	2,880	
Office Expenses	1,200	
Total Op. Exp.	480,286	
Cash Flow	69,714	

Accuracy of Information

Certain items may have been rounded or estimated, but they are believed to be representative of the business. The information was provided by the owner/seller and is believed to be accurate. No independent verification has been made by the broker. Buyers should make their own investigation and determination.